GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:2033
ANSWERED ON:09.03.2016
Electronics Development Fund
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Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Government has launched/ proposes to launch the electronics development fund to encourage innovation in the electronics sector;

(b) if so, the details thereof;

(c) whether the fund may also be utilized to support acquisition of foreign companies and technologies for products imported in India;

(d) if so, the details thereof; and

(e) whether this fund would be available for implementing Digital India initiatives and if not the reasons therefor?

Answer

(a) and (b): Yes, Sir. Electronics Development Fund was launched on 15/02/2016 with an objective to support Daughter Funds including Early Stage Angel Funds and Venture Funds in the area of Electronics, Nano-electronics and IT.

(c) and (d): Yes, Sir. The Daughter Funds supported by Electronics Development Fund may also support acquisition of foreign companies and technologies for products imported in India in large volume.

(e): Yes, Sir. This fund will be available for promoting innovation and IP creation with in the country in the area of Electronics, Nano-electronics and IT, envisaged in Digital India Program.

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